

**The following problems with checks drawn on other institutions offered  
for deposit expose every credit union to millions in losses annually**

(The answers to and solution for all these costly problems are found on Page 2 below.)

1. Since drawers (your members) greatly value checks for “payment control” and “proof of payment” reasons, *checks are never going away*. Given this, all financial institutions will continue to incur over a **billion dollars in check losses** annually.
2. Your credit union as a depository institution is **blind to** (does not know) **all loss problems** with checks drawn on other institutions offered by depositors, and any one of those checks can cause a loss in the tens of thousands to millions of dollars for your credit union. And for your information, the payor institution, which a check is drawn on, is almost as blind to all loss problems as you are as a depository credit union.
3. The Expedited Funds Availability Act (EFAA) and Regulation CC are “check deposit funds *availability*” law and regulations, **not** check deposit **loss prevention** law and regulations. The EFAA exposes your member-depositors and credit union to significant claim losses on all checks taken for deposit for several years. Reliance on the EFAA for check deposit lost prevention is extremely costly annually.
4. State laws that require deposited check funds to be made available sooner, are “check deposit funds *availability*” laws and **not** check deposit **loss prevention** laws. These laws expose your member-depositors and credit union to significant claim losses on all checks taken for deposit for several years.
5. The Uniform Commercial Code is a check loss *recovery* law, **not** a check **loss prevention** law.
6. There is **no** user-friendly resource currently available for your credit union to **train** your employees who assist members with checks on 1. all loss problems with checks drawn on other institutions offered for deposit by members, and 2. how to identify and prevent losses on checks drawn on other institutions offered for deposit by members. This “training” omission is extremely costly annually.
7. There is **no** user-friendly resource currently available to your credit union’s employees who assist members with checks to provide **explanations** to your member-depositors why all actions your credit union takes to prevent losses on checks drawn on other institutions offered for deposit is **beneficial to your member-depositors** and credit union. This “explanation” omission is extremely costly annually.
8. There is no user-friendly resource currently available to your credit union’s employees who assist members with checks to provide **notices** to your depositors that explain why any action your credit union takes to prevent losses on checks drawn on other institutions offered for deposit is **beneficial to your member-depositors** and credit union. These “notice” omissions are extremely costly annually.
9. There is no user-friendly resource currently available to your credit union’s employees who assist members with checks 1. to objectively **evaluate** all checks, and 2. that **provides all options** to manage any check drawn on another institution offered for deposit with a potential loss problem **to prevent a loss** for your member and credit union. This “options” omission is extremely costly annually.
10. There is **no deposit notice** currently available to your credit union’s employees who assist members with checks that **comprehensively explains** why your credit union’s *check deposit service* is objective, consistent, fair and beneficial to your depositor. This “master notice” omission is extremely costly annually.

**As seen on Page 2 (below)** the **Check Deposit Notice Generator** addresses **all** these problems by providing your employees with an objective and consistent solution to prevent losses on checks offered for deposit, which is beneficial to both your members and credit union daily and annually!

### The following problems with checks drawn on other institutions offered for deposit expose every credit union to millions in losses annually

1. Since drawers (your members) greatly value checks for “payment control” and “proof of payment” reasons, *checks are never going away*. Given this, all financial institutions will continue to incur over a **billion dollars in check losses** annually. **The Check Deposit Notice Generator (CDNG) is a comprehensive solution to beneficially prevent all check deposit losses daily and for years to come.**
2. Your credit union as a depository institution is **blind to** (does not know) **all loss problems** with checks drawn on other institutions offered by depositors, and any one of those checks can cause a loss in the tens of thousands to millions of dollars for your credit union. And for your information, the payor institution, which a check is drawn on, is almost as blind to all loss problems as you are as a depository credit union. **The CDNG provides your credit union as the depository institution with all the due diligence timelines to beneficially prevent all potential check deposit losses for your member-depositors and credit union.**
3. The Expedited Funds Availability Act (EFAA) and Regulation CC are “check deposit funds *availability*” law and regulations, **not** check deposit **loss prevention** law and regulations. The EFAA exposes your member-depositors and credit union to significant claim losses on all checks taken for deposit for several years. Reliance on the EFAA for check deposit loss prevention is extremely costly annually. **The CDNG is a check deposit loss prevention solution that addresses all losses, and saves a great deal of money annually.**
4. State laws that require deposited check funds to be made available sooner, are “check deposit funds *availability*” laws and **not** check deposit **loss prevention** laws. These laws expose your member-depositors and credit union to significant claim losses on all checks taken for deposit for several years. **The CDNG prevents all potential check deposit losses that can occur days or years later.**
5. The Uniform Commercial Code is a check loss *recovery* law, **not** a check **loss prevention** law. **The CDNG is a check deposit loss prevention solution that is used proactively to prevent losses, but can be used reactively to recover losses as well.**
6. There is **no** user-friendly resource currently available for your credit union to **train** your employees who assist members with checks on 1. all loss problems with checks drawn on other institutions offered for deposit by members, and 2. how to identify and prevent losses on checks drawn on other institutions offered for deposit by members. This “training” omission is extremely costly annually. **The CDNG is a training solution to educate your employees on all loss problems with checks offered by members, and will assist them identify and proactively and beneficially prevent losses on all checks offered by member-depositors.**
7. There is **no** user-friendly resource currently available to your credit union’s employees who assist members with checks to provide **explanations** to your member-depositors why all actions your credit union takes to prevent losses on checks drawn on other institutions offered for deposit is **beneficial to your member-depositors** and credit union. This “explanation” omission is extremely costly annually. **The CDNG provides scripts to explain why any and all actions taken by your credit union on a check offered for deposit are very beneficial to the member-depositor.**
8. There is no user-friendly resource currently available to your credit union’s employees who assist members with checks to provide **notices** to your depositors that explain why any action your credit union takes to prevent losses on checks drawn on other institutions offered for deposit is **beneficial to your member-depositors** and credit union. These “notice” omissions are extremely costly annually. **The CDNG generates notices to provide to your members that explain why any action taken by your credit union on a check offered for deposit is very beneficial to the member-depositor.**
9. There is no user-friendly resource currently available to your credit union’s employees who assist members with checks 1. to objectively **evaluate** all checks, and 2. that **provides all options** to manage any check drawn on another institution offered for deposit with a potential loss problem **to prevent a loss** for your member and credit union. This “options” omission is extremely costly annually. **The CDNG will assist your credit union’s employees evaluate all checks offered for deposit, provide your employees with all options to effectively manage any check offered by a member, and generate a notice that explains why any action taken by your credit union on a check offered for deposit is very beneficial to the member-depositor.**
10. There is **no deposit notice** currently available to your credit union’s employees who assist members with checks that **comprehensively explains** why your credit union’s *check deposit service* is objective, consistent, fair and beneficial to your depositor. This “master notice” omission is extremely costly annually. **The CDNG generates a comprehensive notice that thoroughly explains in user-friendly language why your credit union’s check deposit service is objective, consistent, fair and beneficial to your members.**

The **Check Deposit Notice Generator** addresses **all** these problems by providing your employees with an objective and consistent solution to prevent losses on checks offered for deposit, which is beneficial to both your members and credit union daily and annually!